

Message Text

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16
ACTION NEA-09

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 EB-07

COME-00 INT-05 AID-05 TRSE-00 OMB-01 IO-10 AGR-05

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R 270745Z APR 75
FM AMEMBASY TEHRAN
TO SECSTATE WASHDC 1246
AMEMBASSY NEW DELHI

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E.O. 11652: N/A
TAGS: ETRD, EWWT, EMIN, IR, IN
SUBJ: IRAN/INDIA ECONOMIC RELATIONS

REF: A. TEHRAN 563 B. TEHRAN 10656

1. APRIL 19-23 VISIT OF INDIAN DELEGATION TO IRAN LED BY DEPUTY CHAIRMAN OF INDIAN PLANNING COMMISSION P N HAKSAR ENDED WITH PROTOCOL SIGNED BY HAKSAR AND IRANIAN MINISTER OF COMMERCE FEREIDOUN MAHDAVI PROVIDING FOR IRANIAN PURCHASE OF 7.5 MILLION METRIC TONS OF IRON ORE ANNUALLY FROM INDIA OVER A 20-YEAR PERIOD STARTING IN 1978.

2. INDIAN EMBASSY COMMERCIAL COUNSELOR R RANGANATHAN TOLD EMBOFF THAT PROTOCOL IS CONSIDERED CONFIDENTIAL BY IRANIAN GOVERNMENT AND WILL NOT BE PUBLISHED IN TEHRAN. HE SAID AN INDIAN DELEGATION WILL GO TO NEW DELHI IN MID-MAY FOR FINAL NEGOTIATIONS COVERING THE AMOUNT OF LOAN FOR KUDREMUKH DEVELOPMENT AND PRICE TO BE PAID BY IRAN FOR IRON ORE. RANGATHAN CLAIMED "BROAD AGREEMENT" HAS BEEN REACHED BUT ADDED THAT METHOD OF ADJUSTING THE PRICE OF INDIAN IRON ORE IN RELATION TO WORLD PRICE FLUCTUATIONS OVER THE 20-YEAR PERIOD REMAINS THE MOST COMPLICATED PART OF THE AGREEMENT STILL TO BE
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WORKED OUT. MINISTRY OF ECONOMIC AFFAIRS AND FINANCE, DIVISION OF FOREIGN LOANS, DEPUTY DIRECTOR KHALEGHIRAD CONFIRMED THAT NATIONAL IRANIAN STEEL INDUSTRIES CORPORATION MANAGING DIRECTOR DR REZA AMIN IS EXPECTED TO HEAD THE IRANIAN TEAM GOING TO NEW DELHI.

3. PRESS REPORTED THAT AGREEMENT HAD BEEN REACHED FOR IRANIAN INVESTMENT IN 200,000 TON CAPACITY PAPER MILL AND A CHEMICAL FERTILIZER FACTORY WITH MILLION TON ANNUAL CAPACITY IN INDIA, AND FOR IRAN TO IMPORT 300,000 METRIC TONS ANNUALLY OF INDIAN ALUMINA. RANGANATHAN STATED THESE POSSIBLE IRAN/INDIA JOINT PROJECTS HAD ONLY BEEN TALKED ABOUT AND THAT DETAILS IN EACH CASE REMAIN TO BE NEGOTIATED.

4. DURING THE WEEK OF APRIL 21 THE IRAN/INDIA SHIPPING COMPANY FORMALLY OPENED ITS OFFICES IN TEHRAN (REFERENCE B).
MIKLOS

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Message Attributes

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